

Instructions: Print, fill-out, sign and fax back to (562) 429-6614 or (949) 720-1536

AIRCRAFT PURCHASE OFFER

Ref: _____ S/N _____ Registration: _____ (the "Aircraft")

Subject to ratification of a definitive Aircraft Purchase Agreement within 5 business days, Purchaser offers to purchase and Seller agrees to sell the above referenced Aircraft subject to the following:

- 1. Purchase Price:** The purchase price shall be \$ _____ USD
- 2. Deposit:** Upon ratification of this Offer, Purchaser shall make an immediate refundable escrow deposit in the amount of \$ _____ USD to _____ ("Escrow Agent") within 1 business day. Purchaser and Seller shall share escrow fees equally. Time shall be of the essence.
- 3. Inspection:** This Offer is subject to Purchaser's satisfaction with a visual inspection of the Aircraft and records to be completed within 3 business days followed by a technical inspection (hereafter "Inspection") of the Aircraft, engines, avionics, logbooks and records including a test flight of at least one hour, to be commenced within 5 days at _____ or other mutually agreed upon facility to determine the Aircraft is in compliance with Paragraph 5 below. Purchaser expressly agrees that all costs of the visual or technical Inspection and the movement expenses shall be for Purchaser's account and pre-paid in advance. The Aircraft shall not be flown, except for delivery, following the Inspection.
- 4. Acceptance:** Prior to rectification of any discrepancies found during the technical Inspection, Purchaser shall accept ("Acceptance") or reject the Aircraft in writing within 2 days following completion of the technical Inspection. Upon Acceptance, the deposit shall become non-refundable, subject only to Seller's performance hereunder.
- 5. Condition:** Aircraft shall be delivered at the Seller's expense:
 - (1) With all systems and avionics functioning normally and an FAA certificate of Airworthiness
 - (2) Current on it's maintenance program with no deferments or extensions;
 - (3) With all AD's and mandatory SB's accomplished
 - (4) With all records, logbooks, flight manuals, and accessories in owners possession;
 - (5) Free and clear of all liens or other encumbrances.
- 6. Delivery & Closing:** Final payment & Delivery for the aircraft shall occur simultaneously at _____ within 3 business days following Sellers compliance with Paragraph 5 above through the Escrow Agent. Prior to delivery, Seller shall execute and place an FAA Bill of Sale with the Escrow Agent. This contract and all negotiations shall remain strictly confidential.
- 7. Additional Terms:** _____

SELLER:

PURCHASER:

(Company name)

(Company name)

(Signature)

(Signature)

Title: _____

Title: _____

Date: _____

Date: _____